

Board Members

James P. Dunham (Chairperson),
Russell Gilardi, Donald LaPlante,
Richard P. Gwinner, Joanne E. Slattery

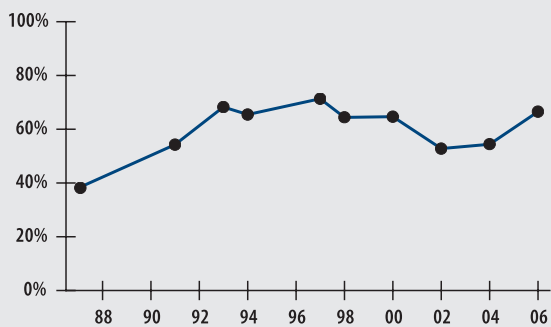
Board Administrator

Tina Schneider

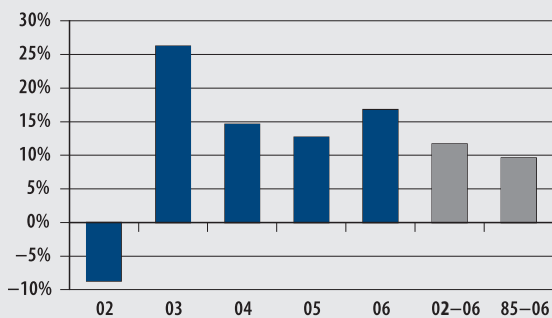
Board Meeting

Fourth Monday of each month

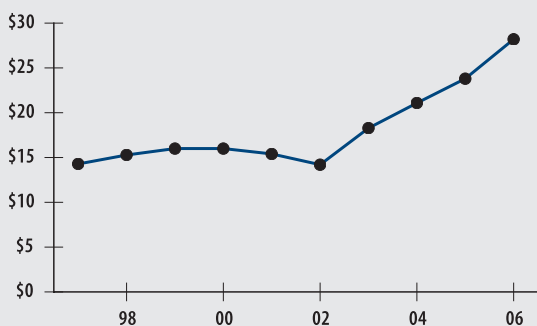
► **Funded Ratio (1987-2006)**



► **Investment Return (2002-2006, 5 Year and 22 Year Averages)**



► **Asset Growth (1997-2006) (Market Value in Millions)**



► **Asset Allocation**

See page 121 for PRIT asset allocation chart.

► **ACTUARIAL**

• Funded Ratio	66.6%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2028
• Unfunded Liability	\$11.9 M
• Total Pension Appropriation (Fiscal 2007)	\$1.8 M

	Active	Retired
• Number of Members	228	123
• Total Payroll/Benefit	\$7.3 M	\$1.8 M
• Average Salary/Benefit	\$32,200	\$14,900
• Average Age	48	71
• Average Service	11.3 years	NA

► **INVESTMENT**

- PRIT

► 2006 Return	16.80%
► 2006 Target	8.30%
► 2006 Market Value	\$28.2 M
► 2002-2006 (Annualized)	11.69%
► 1985-2006 (Annualized)	9.62%